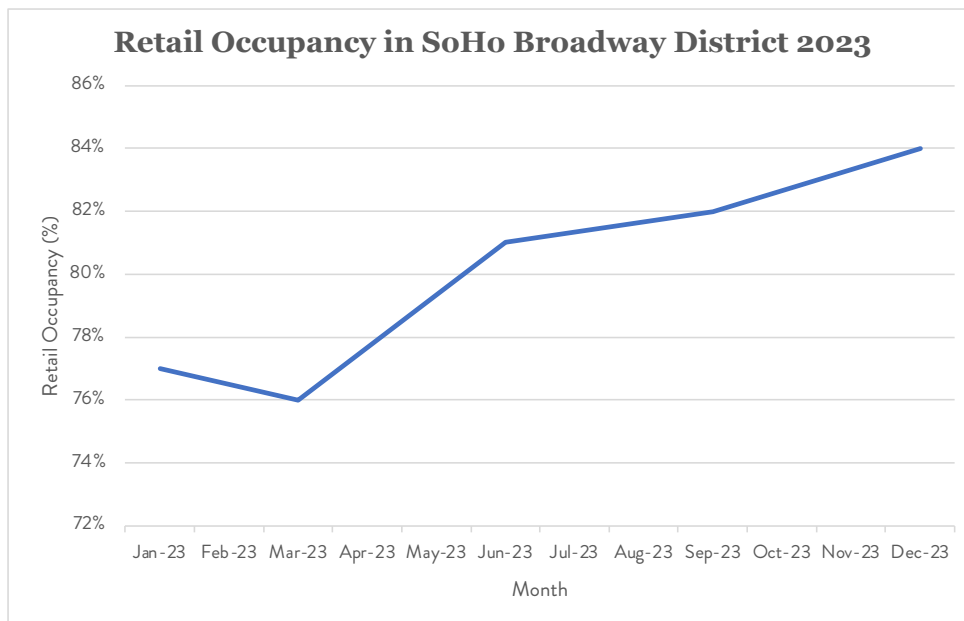


## SoHo Broadway Annual Retail Report – 2023

### Executive Summary

Over the course of 2023, retail occupancy in the SoHo Broadway district significantly increased, ending the year with an **84%** retail occupancy rate (7 percentage point increase from the beginning of 2023). Retail vacancy rates dropped from **23%** at the beginning of 2023 to **16%** at the end of 2023, a 7-percentage point decrease.



7 percentage point increase in retail occupancy since the beginning of 2023.

### Trends

- Significant increase in retail occupancy rates. Returned to pre-pandemic occupancy rates.
- Ended 2023 with a vacancy rate of 16%, significantly lower than 2022 Q4's vacancy rate of 23%.
- Compared to 2022, there was a slight increase in number of stores that opened (28 in 2023; 22 in 2022), and a slight decrease in number of stores that departed (16 in 2023; 20 in 2022).
- Additionally, there were 3 stores coming soon as of the end of 2023, compared to 8 at the end of 2022. Finally, 3 stores relocated within the district in 2023; 4 in 2022.

## **New Stores in 2023 (28)**

260 Sample Sale	Ecco	
Anne Klein	Edikted	Raisonne
Abercrombie & Fitch	Empire Cannabis	Rally
APL	Herschel	The ReShop
Armani Exchange	House of Cannabis	Maia
Badichi	Kirna Zabete	Steve Madden
Bibliotheque	Love, Bonito	Sunglass Hut
Citizens Bank	Lululemon Run HQ	Superworld
Cotton:On	Mangia	The Vintage Twin
Dolce Vita	Nino Mier Gallery	

## **Stores Departed in 2023 (16)**

Arc'teryx	KHYA	PIQ
AT&T	Kick Essentials	Shop Repurpose
Clear-19 Rapid Testing Center	Melissa Galeria	Sundays Pop-up
Housing Works Thrift Store	Olaplex	UFC Gym
HSBC	Peaches & Cream	Waterford

## **Stores Relocated in 2023 (3)**

Pandora Jewelry  
Banana Republic  
Timberland

## **Coming Soon for 2024 (3)**

Arc'teryx  
Capital One Cafe  
H&M (591-593 Broadway)

